





Smart Ways to Manage and Reduce Your Debt

Do you have debt from high-interest credit cards or loans? Take control of your debt with consolidation! By consolidating debt with Corporate America Family Credit Union (CAFCU), you can:

- > Combine multiple loan payments into one
- > Pay a lower interest rate and save more money
- > Switch to a lower or fixed monthly payment plan

See the chart below for how consolidating can help you save money with lower interest rates and pay off your loan faster.

	 HIGH-INTEREST CREDIT CARD DEBT	 CAFCU CREDIT CARD CONSOLIDATION	 CAFCU SIGNATURE/CONSOLIDATION LOAN
Debt Amount	\$10,000	\$10,000	\$10,000
Interest Rate	23% APR*	12% APR* ¹	9.65% APR* ¹
Monthly Payment	Minimum Payments	Minimum Payments	\$210.81
Time to Pay Off	27 years and 5 months	15 Years and 10 months	5 Years
Total Interest Paid	\$17,112.33 ²	\$4,861.21 ²	\$2,648.05
SAVINGS		\$12,251.12	\$14,464.28

> That's a savings of **\$12,251.12 to \$14,464.28** over the life of the loan!

*APR = Annual Percentage Rate.

¹Not all borrowers will qualify for the lowest rate. Rates listed are for example purposes only and are subject to change. Visit cafcu.org/rates for current rates.

²According to the Bankrate.com Minimum Payment Calculator (<http://bit.ly/wBsQ2>). This estimate assumes a minimum payment equal to 3% of the outstanding balance. Your actual minimum payment, payoff time, and payoff cost will depend on your account terms and any future account activity.