WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An <u>overdraft</u> occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway.   We have <u>standard overdraft practices</u> that come with your checking account.

This notice explains our <u>standard overdraft practices.</u>

What are the <u>standard overdraft practices</u> that come with my account?

We <u>do</u> authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automated Clearing House (ACH) payments

After August 12, 2010 we <u>will not</u> authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- Everyday _VISA_® debit card signature transactions

We pay overdrafts at our discretion, which means we <u>do not guarantee</u> that we will always authorize and pay any type of transaction.

If we do <u>not</u> authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Corporate America Family Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to $39 each time we pay an overdraft.
- There is <u>no limit</u> on the total fees we can charge you for overdrawing your account.

What if I want Corporate America Family Credit Union to authorize and pay overdrafts on everyday debit card signature transactions?

If you also want us to authorize and pay overdrafts on everyday _VISA_® debit card signature transactions, please contact our Member Center at 1-800-359-1939 or complete the form below and mail it to the address provided above or fax it to 847-888-6652.

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❑   I want Corporate America Family Credit Union to authorize and pay overdrafts on my everyday debit card signature transactions.

❑   I <u>do not</u> want Corporate America Family Credit Union to authorize and pay overdrafts on my everyday debit card transactions.

Printed name: _____   Date: _____

Signature: _____   Member #: _____

Account #: _____