

Fall 2018

# EMPOWERING Financial Success®



## New features make cars safer than ever

With their innovative design and cutting-edge safety features, many of today's cars seem out of this world. Twenty years ago, who would have imagined that a car could ready itself in milliseconds for an impending crash or warn the driver when he or she enters the wrong lane? The safety features of these cars are the best in the business and have generally been installed in top-of-the-line models. However, they are beginning to trickle down to the masses — meaning that your new car purchase could pack a punch when it comes to safety.

Auto experts and consumers alike are raving about the advanced safety options offered by today's car manufacturers. These features provide drivers with the peace of mind that their vehicles are equipped to handle the roughest road conditions — leading to better response time and a decreased chance of an accident. The following are a selection of the most popular safety options:

**Adaptive cruise control.** This feature allows you to keep a certain distance between your car and the vehicle ahead of you while in cruise control. The car's radar senses when traffic is slowing or when you're approaching a vehicle too quickly and adjusts its speed using the brakes. The pre-set distance is maintained without the help of the driver.

**Lane control.** If you've ever been distracted on the road, you may have unintentionally veered into another lane. Lane control systems offer the driver

a warning, such as an alarm or a vibration through the steering wheel, when it senses that you've entered the wrong lane.

**Roof-mounted airbags.** Rollovers can cause heavy damage to a vehicle and lead to injuries. Roof-mounted airbags help lessen the effects of a rollover by cushioning the roof for passengers.

**Rollover sensors.** A vehicle with this safety option can detect when a rollover is about to happen (for instance, when you speed around a corner in slippery conditions) and will brake accordingly to stay in control. In the event of a rollover, the sensors will tighten the seatbelts to provide added protection.

Each of these features can help ensure that you and your loved ones stay safe on the road. Besides the added safety benefits, these options may also offer financial advantages. Good driving habits paired with a well-equipped vehicle may lower your insurance costs.

### We'll put you in the driver's seat

If you're thinking about purchasing a new car, visit [www.cafcu.org/rates](http://www.cafcu.org/rates) for information on our competitive auto loan rates. Or you can call us at **1-800-359-1939** and one of our representatives will be happy to help you.

## EMPOWERING TIP

**Did you know:** As a Visa® credit cardholder, you can make your holiday gift-buying dollars go further with the free **uChoose Rewards®** program. You can also combine reward points from your Visa debit card if you are a **Rewards Advantage Checking** account holder. Learn more at [www.cafcu.org/uChoose](http://www.cafcu.org/uChoose).





# Are you prepared for the unexpected?

4 ways to build up your emergency savings

Only **39%** of Americans would be able to cover a **\$1,000 setback** using savings.



## When bad things happen ...



Leaky roof



Car repairs



ER visit



Pet health expense

## How do Americans cover the costs?

- 39%** Use savings to pay the costs
- 19%** Finance with a credit card
- 13%** Reduce spending on other things
- 12%** Borrow money from family/friends
- 5%** Take out a personal loan

## Build your safety net

Plan ahead so you're prepared in case of a crisis:

### Step 2:

Start saving — and it's OK to start small. Even \$20 per week adds up to more than \$1,000 in a year.

### Step 1:

Open an account dedicated for emergency savings.

### Step 3:

Set up automatic transfers to keep your balance growing.

### Step 4:

Aim to save at least three to six months' worth of living expenses.

Don't wait until the next emergency pops up. Start building your savings today with Corporate America Family Credit Union. It's worth the extra peace of mind!

# Watch out for debt-related scams

Your phone rings. On the other end there's a man saying he's from a collection agency and that you owe money for some old debt. You're not sure if he's right, but it could be true. Here are a few cues that can indicate a debt-related or credit repair scam.

**SCAM** **You're being threatened with criminal charges.** If a debt collector threatens you with a lawsuit or says they'll send the police if you don't pay, you should be skeptical of the collector's legitimacy. It's against the law for a debt collector to harass, threaten or deceive you.

**SCAM** **You're being asked for sensitive information.** Debt collectors are provided with certain information about you when they're hired by creditors. Generally, this includes your name, address, date of birth, account number and possibly even your Social Security number. So if you're being asked for any of this personal information, you could be getting scammed.

If you're struggling with debt, you can trust our financial education partner — **BALANCE** — to help you get back on track. Visit [www.cafcu.org/BALANCE](http://www.cafcu.org/BALANCE) to learn more.

**SCAM** **You don't recognize the debt.** Is the collector referencing a creditor or account that doesn't ring any bells? If you have any doubt, don't pay the collection. You have the right to request a proof of the debt and should do so before you pay.

**SCAM** **You're asked to pay in an unusual way.** If you're asked to pay via wire transfer, a gift card or a reloadable prepaid card, you can be confident it's a scam.

## 4 benefits of a mobile wallet

Maybe it's new to you. Maybe the woman in front of you at the coffee shop used one. Maybe you're leading the trend. Whether it's Apple Pay™, Google Pay™ or Samsung Pay™, app-based payment methods are here to stay. And for good reason! Using a near-field communication (NFC) chip in your smartphone, mobile wallets offer many advantages over traditional payment methods, including:

**1 | Extra layers of security.** Mobile wallets encrypt your credit card information and many use a payment code entirely separate from your credit card number for making payments. In addition, you're in control of your device at all times, and some even require a fingerprint scan when paying. These added protections can help minimize the risk of card fraud.

**2 | Loyalty program tracking.** In addition to storing card information, most mobile wallets can also store your favorite loyalty cards, allowing you to continue earning points and scoring special deals. Forgetting your punch card can be a thing of the past.

**3 | Easy money management.** While online account management has made budgeting easier, with multiple cards and accounts it can be difficult to keep track of spending. Most mobile payment apps allow you to easily see recent spending on all your connected cards, saving you time and the headache of logging in to multiple websites.

**4 | Increased payment speed.** Without the need to search through your wallet for the right card, paying can be faster than ever. Some merchants even allow you to skip the line entirely when using a mobile wallet app to pay for items you've ordered online or from your phone.

### Helping you prepare for your financial future

Corporate America Family Credit Union offers credit and debit card options that are compatible with the latest mobile wallet systems. To learn more about our mobile payment options visit [www.cafcu.org/MobilePayments](http://www.cafcu.org/MobilePayments) or call 1-800-359-1939.

Apple Pay is a trademark of Apple Inc.  
Google Pay is a trademark of Google Inc.  
Samsung Pay is a trademark of Samsung Electronics Co., LTD.







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## Holiday Closings

### Veterans Day

Monday, November 12

### Thanksgiving

Thursday, November 22

Friday, November 23

### Christmas

Monday, December 24

Tuesday, December 25

### New Year's Day

Tuesday, January 1, 2019

## Get the CAFCU app!

Manage your CAFCU account anytime on-the-go with our Mobile Banking App. Check account balances, transfer funds, deposit checks, apply for loans, pay bills and find ATMs nearby. It's easy! Visit **www.cafcu.org/app** to learn more.



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**What level are you?** The more involved you are with CAFCU, the higher your Member Loyalty Level and the greater the discounts on loans you can receive. Call our Member Center at **1-800-359-1939** to find out more.

**Convenience.** Swipe your card at the pump, slide it through the terminal at the store checkout or use it at the ATM to get cash. Your card can be used at locations across town and around the globe. Your Corporate America Family Credit Union Visa® Credit Card is the payment method that keeps pace with your on-the-go lifestyle.



**Flexibility.** Want to keep your debt as low as possible? Pay off your balance every month. Want to finance a major purchase over several months? Pay any amount you choose between the minimum payment and your full balance. It's your choice!



**Great rates.** If you carry a balance, our competitive rates help keep your budget on track.



# reasons to love our credit cards!

**Fraud protection.** With the Visa Zero Liability policy, you are not responsible for unauthorized use of your card. Verified by Visa further enhances security for online shopping with a password.



**Exciting rewards.** Earn something back with every swipe of your card with our uChoose Rewards® Program or a 10% rebate on interest paid quarterly. It's like giving yourself a little gift each time you use your card.



To learn more about our credit cards and their many advantages, visit **www.cafcu.org/visa**.